

NEWAGE MARKETING LIMITED

Regd. Office: 59/17, Ground Floor, Bahubali Apartments New Rohtak Road New Delhi-110005

Email Id: newagemarketing1984@gmail.com; Tel No. : +91 11-28711851

CIN: L51909DL1984PLC018695, Website: www.newagemarketing.in

Date:-16/05/2024

To,
The Secretary,
Metropolitan Stock Exchange of India Limited (MSEI)
(Formerly known as MCX Stock Exchange Ltd.)
4th Floor, Vibgyor Towers, Plot No. C-62
Opposite Trident Hotel, Kurla Complex,
Bandra East, Mumbai-400098

Dear Sirs,

Scrip Code No: - NEWAGE- EQ(MCX)
Sub:-Intimation of Board Meeting

This is to inform you that pursuant to regulation 29 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations") that a meeting of the Board of Directors of the Company is scheduled to be held on Thursday, 23rd day of May 2024, at 11:00 A.M. at the registered office of the Company inter-alia, to:

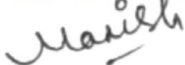
- a) Consider and take on record the Audited Financial Results and Auditor's Report for the fourth quarter (Q4) and financial year ended on March 31, 2024.
- b) To discuss any other business with the permission of Chair.

This is for your information and records.

Please acknowledge the receipt.

Yours faithfully

For NEWAGE MARKETING LIMITED



MANISH ARORA

Designation:-Managing Director

DIN: 00373026

**Address:- 125, 1st Floor, A-Block Sharda Puri,
Ramesh Nagar New Delhi 110015**

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL RESULTS OF NEWAGE MARKETING LIMITED FOR THE QUARTER AND YEAR ENDED 31.03.2024 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors
Newage Marketing Limited
59/17, Ground Floor, Bahubali Apartments
New Rohtak Road,
New Delhi-110005

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date Financial Results of **Newage Marketing Limited** ("the Company") for the quarter and year ended 31st March 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net **Profit** and other financial information of the Company for the year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical



responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Statement

This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these Financial Results that give a true and fair view of the net **Profit** and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

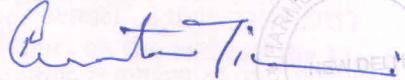
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Financial Results include the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Harmeet Singh & CO.
Chartered Accountants
(Registration No. 018918N)



R.A TIWARI
Partner
Membership No. 092699

Place: Delhi

Date: 23.05.2024

UDIN: 24092699BKBGKT2331

Newage Marketing Limited

Regd. Office: 59/17, Bahubali Apartments, New Rohtak Road, New Delhi - 110005

CIN: L51909DL1984PLC018695

Financial Results for the quarter ended 31.03.2024

(Rs. in hundreds)

Particulars		Statement of Audited Financial Results				(Rs. in hundreds)	
		Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Financial year ended	Financial year ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)	
1	Income from operations						
	(a) Net sales/ income from operations	15,000.00	-	9,000.00	15,000.00	9,000.00	
	(b) Other operating income	0.02	-	-	0.02	-	
	Total income from operations (net)	15,000.02	-	9,000.00	15,000.02	9,000.00	
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	
	(b) Purchases of stock-in-trade	9,000.00	-	22,200.00	9,000.00	22,200.00	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(19,200.00)	-	(19,200.00)	
	(d) Employee benefits expense	450.00	450.00	450.00	1,800.00	1,800.00	
	(e) Depreciation and amortisation expense	-	-	-	-	-	
	(f) Other expenses	161.93	32.34	122.34	1,636.82	1,243.23	
	Total expenses	9,611.93	482.34	3,572.34	12,436.82	6,043.23	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	5,388.09	(482.34)	5,427.66	2,563.20	2,956.77	
4	Other income	-	-	-	-	-	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	5,388.09	(482.34)	5,427.66	2,563.20	2,956.77	
6	Finance costs						
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	5,388.09	(482.34)	5,425.13	2,562.95	2,949.23	
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	5,388.09	(482.34)	5,425.13	2,562.95	2,949.23	
10	Tax expense	731.64	-	800.00	731.64	800.00	
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	4,656.45	(482.34)	4,625.13	1,831.31	2,149.23	
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	
13	Net Profit / (Loss) After Tax for the period (11 ± 12)	4,656.45	(482.34)	4,625.13	1,831.31	2,149.23	
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	83,583.10	83,583.10	83,583.10	83,583.10	83,583.10	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16	Earning per Shares (Basic & Diluted) (In Rs.) (Before & After Extra-ordinary Items)	0.006	(0.001)	0.006	0.002	0.003	
							6,31,564.93



Statement of Assets and Liabilities		(Rs. in hundreds)	
Particulars	As at 31.03.2024	As at 31.03.2023	
A ASSETS			
1. Non-current assets			
(a) Fixed assets	-	-	
(b) Goodwill on consolidation	-	-	
(c) Financial Assets:			
(i) Non-current investments	-	-	
(ii) Long-term loans and advances	-	-	
(d) Deferred tax assets (net)	-	-	
(e) Other non-current assets	-	-	
Sub-total - Non-current assets	-	-	
2 Current assets			
(a) Inventories	1,15,950.00	1,15,950.00	
(b) Financial Assets:			
(i) Current investments	-	-	
(ii) Trade receivables	6,06,775.63	6,04,849.63	
(iii) Cash and cash equivalents	1,205.21	1,289.33	
(iv) Short-term loans and advances	78,000.00	78,000.00	
(c) Other current assets	-	-	
Sub-total - Current assets	8,01,930.84	8,00,088.96	
TOTAL ASSETS	8,01,930.84	8,00,088.96	
B EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	83,583.10	83,583.10	
(b) Other Equity	6,31,564.93	6,29,733.62	
Sub-total - Shareholders' funds	7,15,148.03	7,13,316.72	
2. Share application money pending allotment	-	-	
3. Minority interest	-	-	
4. Non-current liabilities			
(a) Financial Liabilities			
(i) Long-term borrowings	-	-	
(d) Long-term provisions	-	-	
(b) Deferred tax liabilities (net)	-	-	
(c) Other long-term liabilities	-	-	
Sub-total - Non-current liabilities	-	-	
5. Current liabilities			
(a) Financial Liabilities			
(i) Short-term borrowings	-	-	
(ii) Trade payables	85,000.00	85,000.00	
(c) Other current liabilities	1,082.81	972.24	
(d) Short-term provisions	700.00	800.00	
Sub-total - Current liabilities	86,782.81	86,772.24	
TOTAL - EQUITY AND LIABILITIES	8,01,930.84	8,00,088.96	

Notes :

- The aforesaid financial result have been approved by the Board of Directors in its Board meeting held on 23.05.2024
- Figures for the prior period have been regrouped and / or rearranged wherever considered necessary.
- The financial figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the unaudited published figures up to the third quarter ended December 31, 2023.

Place: **New Delhi**
Date: **23.05.2024**

For Newage Marketing Limited
Manish Arora
Managing Director



Cash Flow Statement

Particulars	(Rs. in hundreds)	
	As at	As at
	31.03.2024 Rs.	31.03.2023 Rs.
A. Cash Flow from Operating Activities:-		
Net Profit/(Loss) before tax & extraordinary items	2,562.95	2,949.23
Adjustments for:		
1. Depreciation	-	-
2. Miscellaneous Expenses written off	-	-
Operating Profit before working capital changes	2,562.95	2,949.23
1. Trade & Other receivables	(1,926.00)	51,070.00
2. Trade payables & other liabilities	110.57	(30,848.16)
Cash generated from operations	747.52	23,171.07
1. Direct Taxes	(831.64)	-
Cash Flow before extraordinary items	(84.12)	23,171.07
1. Capital Issue Expenses	-	-
2. Preoperative Expenses	-	-
Net Cash generated from operating activities(A)	(84.12)	23,171.07
B. Cash Flow from Investing Activities:-		
1. Purchase of Fixed Assets	-	-
2. Decrease/Increase in Trade Investments		(19,200.00)
Net Cash used for Investing Activities(B)	-	(19,200.00)
C. Cash Flow from Financing Activities:-		
1. Proceeds from Issue of Equity Share Capital	-	-
2. Share Allotment Money	-	-
3. Unsecured Loans from Bodies Corporates		(3,750.00)
Net Cash generated from financing activities(.C)	-	(3,750.00)
Net Increase in Cash and cash equivalent(A+B+C)	(84.12)	221.07
Cash & Cash equivalent as at the begning of the year	1,289.33	1,068.26
Cash & Cash equivalent as at the end of the year	1,205.21	1,289.33



NEWAGE MARKETING LTD

Regd Off: 59/17, Bahubali Apartments, New Rohtak Road, New Delhi-110 005

Statement of Audited Financial Results for the Quarter and year ended March 31, 2024

(Rs. in hundreds)

Particulars	Quarter Ended		Year Ended	
	31.03.2024	31.03.2023	31.03.2024	31.03.2023
	Audited	Audited	Audited	Audited
Total income from operations (net)	15000.02	9000.00	15000.02	9000.00
Net Profit / (Loss) from ordinary activities after tax	4656.45	4625.13	1831.31	2149.23
Net Profit / (Loss) for the period after tax (after Extraordinary items)	4656.45	4625.13	1831.31	2149.23
Paid-up Equity Share Capital	83583.10	83583.10	83583.10	83583.10
Earnings Per Share (before extraordinary items) (of Rs. 10/- each): Basic & Diluted [in Rupees]	0.006	0.006	0.002	0.003
Earnings Per Share (after extraordinary items) (of Rs. 10/- each): Basic & Diluted [in Rupees]	0.006	0.006	0.002	0.003

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchange websites; www.msei.in

The aforesaid financial result have been approved by the Board of Directors in its Board meeting held on 23.05.2024.